

Amended Annual Budget

School District No. 46 (Sunshine Coast)

June 30, 2024

School District No. 46 (Sunshine Coast)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 46 (SUNSHINE COAST) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 46 (Sunshine Coast) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$64,432,127 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 14th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF FEBRUARY, 2024;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 46 (Sunshine Coast) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 14th DAY OF FEBRUARY, 2024.


Secretary Treasurer

School District No. 46 (Sunshine Coast)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,479,375	3,407,000
Adult	0.375	1.000
Total Ministry Operating Grant Funded FTE's	<u>3,479,750</u>	<u>3,408,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	56,348,340	51,874,830
Other	40,000	40,000
Tuition	81,600	154,020
Other Revenue	1,683,248	1,719,044
Rentals and Leases	90,000	90,000
Investment Income	307,000	307,000
Amortization of Deferred Capital Revenue	2,197,247	2,150,702
Total Revenue	<u>60,747,435</u>	<u>56,335,596</u>
Expenses		
Instruction	51,119,933	48,675,079
District Administration	3,024,945	2,722,104
Operations and Maintenance	8,388,654	8,135,647
Transportation and Housing	1,898,595	1,644,631
Total Expense	<u>64,432,127</u>	<u>61,177,461</u>
Net Revenue (Expense)	<u>(3,684,692)</u>	<u>(4,841,865)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,204,617	4,317,795
Budgeted Surplus (Deficit), for the year	<u>(480,075)</u>	<u>(524,070)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(480,075)	(524,070)
Budgeted Surplus (Deficit), for the year	<u>(480,075)</u>	<u>(524,070)</u>



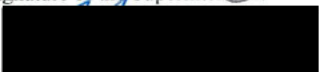
School District No. 46 (Sunshine Coast)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	55,152,049	51,793,704
Special Purpose Funds - Total Expense	6,602,756	6,708,985
Capital Fund - Total Expense	2,677,322	2,674,772
Total Budget Bylaw Amount	64,432,127	61,177,461

Approved by the Board

	February 14, 2024
Signature of the Chairperson of the Board of Education	Date Signed
	February 14, 2024
Signature of the Superintendent	Date Signed
	February 14, 2024
Signature of the Secretary Treasurer	Date Signed

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,684,692)	(4,841,865)
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	2,677,322	2,674,772
Total Effect of change in Tangible Capital Assets	2,677,322	2,674,772
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,007,370)	(2,167,093)

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,694,365		849,146	6,543,511
Changes for the year				
Net Revenue (Expense) for the year	(3,204,617)		(480,075)	(3,684,692)
Net Changes for the year	(3,204,617)	-	(480,075)	(3,684,692)
Budgeted Accumulated Surplus (Deficit), end of year	2,489,748	-	369,071	2,858,819

School District No. 46 (Sunshine Coast)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	50,562,584	46,047,845
Other	40,000	40,000
Tuition	81,600	154,020
Other Revenue	873,248	844,044
Rentals and Leases	90,000	90,000
Investment Income	300,000	300,000
Total Revenue	51,947,432	47,475,909
Expenses		
Instruction	44,818,802	42,266,719
District Administration	3,024,945	2,722,104
Operations and Maintenance	5,503,269	5,245,507
Transportation and Housing	1,805,033	1,559,374
Total Expense	55,152,049	51,793,704
Net Revenue (Expense)	(3,204,617)	(4,317,795)
Budgeted Prior Year Surplus Appropriation	3,204,617	4,317,795
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	48,858,895	43,527,572
Other Ministry of Education and Child Care Grants		
Pay Equity	510,381	510,381
Funding for Graduated Adults	2,064	9,431
Student Transportation Fund	380,465	380,465
FSA Scorer Grant	8,696	8,696
Early Learning Framework (ELF) Implementation		485
Labour Settlement Funding	802,083	1,610,815
Total Provincial Grants - Ministry of Education and Child Care	50,562,584	46,047,845
Provincial Grants - Other	40,000	40,000
Tuition		
International and Out of Province Students	81,600	154,020
Total Tuition	81,600	154,020
Other Revenues		
Other School District/Education Authorities	726,829	632,911
Miscellaneous		
Miscellaneous	146,419	211,133
Total Other Revenue	873,248	844,044
Rentals and Leases	90,000	90,000
Investment Income	300,000	300,000
Total Operating Revenue	51,947,432	47,475,909

School District No. 46 (Sunshine Coast)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	19,972,363	18,235,077
Principals and Vice Principals	2,695,512	2,924,211
Educational Assistants	4,323,878	4,066,951
Support Staff	5,631,343	5,365,035
Other Professionals	2,067,015	1,496,980
Substitutes	2,966,403	3,007,307
Total Salaries	37,656,514	35,095,561
Employee Benefits	8,910,422	8,248,983
Total Salaries and Benefits	46,566,936	43,344,544
Services and Supplies		
Services	992,444	942,196
Student Transportation	1,731,912	1,444,629
Professional Development and Travel	175,908	186,750
Rentals and Leases	10,000	10,000
Dues and Fees	65,500	59,500
Insurance	121,000	101,000
Supplies	4,824,517	5,052,378
Utilities	663,832	652,707
Total Services and Supplies	8,585,113	8,449,160
Total Operating Expense	55,152,049	51,793,704

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	16,113,003	194,973		1,040,279	117,920	2,737,420	20,203,595
1.03 Career Programs	109,728						109,728
1.07 Library Services	393,600			60,269			453,869
1.08 Counselling	1,217,280			117,486			1,334,766
1.10 Special Education	1,365,024	233,660	4,120,770	722,462	75,000	201,683	6,718,599
1.20 Early Learning and Child Care	40,000	36,000		107,000			183,000
1.30 English Language Learning	186,528						186,528
1.31 Indigenous Education	547,200	157,552	203,108			11,000	918,860
1.41 School Administration		2,073,327					2,584,250
1.62 International and Out of Province Students				510,923			
1.64 Other				47,919			47,919
Total Function 1	19,972,363	2,695,512	4,323,878	2,606,338	192,920	2,950,103	32,741,114
4 District Administration							
4.11 Educational Administration					695,268		695,268
4.40 School District Governance					148,303		148,303
4.41 Business Administration				151,570	797,569	11,300	960,439
Total Function 4	-	-	-	151,570	1,641,140	11,300	1,804,010
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				56,784	204,801		261,585
5.50 Maintenance Operations				2,728,701			2,728,701
5.52 Maintenance of Grounds				74,360			74,360
5.56 Utilities							
Total Function 5	-	-	-	2,859,845	204,801	-	3,064,646
7 Transportation and Housing							
7.41 Transportation and Housing Administration					28,154		28,154
7.70 Student Transportation				13,590		5,000	18,590
Total Function 7	-	-	-	13,590	28,154	5,000	46,744
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,972,363	2,695,512	4,323,878	5,631,343	2,067,015	2,966,403	37,656,514

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,203,595	4,350,064	24,553,659	2,588,920	27,142,579	25,412,428
1.03 Career Programs	109,728	27,981	137,709	132,000	269,709	301,029
1.07 Library Services	453,869	115,737	569,606	69,500	639,106	517,781
1.08 Counselling	1,334,766	340,365	1,675,131	500	1,675,631	1,525,844
1.10 Special Education	6,718,599	2,002,254	8,720,853	469,220	9,190,073	9,064,544
1.20 Early Learning and Child Care	183,000	45,376	228,376	200,610	428,986	
1.30 English Language Learning	186,528	47,565	234,093	71,843	305,936	269,401
1.31 Indigenous Education	918,860	231,523	1,150,383	596,515	1,746,898	1,686,195
1.41 School Administration	2,584,250	548,546	3,132,796	100,450	3,233,246	3,257,732
1.62 International and Out of Province Students	-	-	-	10,000	10,000	10,000
1.64 Other	47,919	12,219	60,138	116,500	176,638	221,765
Total Function 1	32,741,114	7,721,630	40,462,744	4,356,058	44,818,802	42,266,719
4 District Administration						
4.11 Educational Administration	695,268	152,470	847,738	50,005	897,743	666,737
4.40 School District Governance	148,303	4,983	153,286	178,000	331,286	363,988
4.41 Business Administration	960,439	270,627	1,231,066	564,850	1,795,916	1,691,379
Total Function 4	1,804,010	428,080	2,232,090	792,855	3,024,945	2,722,104
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	261,585	61,636	323,221	113,000	436,221	398,833
5.50 Maintenance Operations	2,728,701	670,737	3,399,438	860,455	4,259,893	4,058,055
5.52 Maintenance of Grounds	74,360	18,962	93,322	50,000	143,322	135,912
5.56 Utilities	-	-	-	663,833	663,833	652,707
Total Function 5	3,064,646	751,335	3,815,981	1,687,288	5,503,269	5,245,507
7 Transportation and Housing						
7.41 Transportation and Housing Administration	28,154	5,912	34,066		34,066	31,913
7.70 Student Transportation	18,590	3,465	22,055	1,748,912	1,770,967	1,527,461
Total Function 7	46,744	9,377	56,121	1,748,912	1,805,033	1,559,374
9 Debt Services						
Total Function 9						
Total Functions 1 - 9	37,656,514	8,910,422	46,566,936	8,585,113	55,152,049	51,793,704

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	<u>2024 Amended Annual Budget</u>	<u>2023 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,785,756	5,826,985
Other Revenue	810,000	875,000
Investment Income	7,000	7,000
Total Revenue	<u>6,602,756</u>	<u>6,708,985</u>
Expenses		
Instruction	6,301,131	6,408,360
Operations and Maintenance	301,625	300,625
Total Expense	<u>6,602,756</u>	<u>6,708,985</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 46 (Sunshine Coast)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OIEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	35,086		1,009,432	620,597			8,949		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	196,625	180,807			192,000	22,050	15,235	544,562	211,445
Provincial Grants - Other			70,000	650,000					
Other			7,000						
Investment Income									
	196,625	180,807	77,000	650,000	192,000	22,050	15,235	544,562	211,445
Less: Allocated to Revenue	196,625	180,807	77,000	650,000	192,000	22,050	15,235	544,562	211,445
Deferred Revenue, end of year	<u>35,086</u>	<u>-</u>	<u>1,009,432</u>	<u>620,597</u>	<u>-</u>	<u>-</u>	<u>8,949</u>	<u>-</u>	<u>-</u>
Revenues									
Provincial Grants - Ministry of Education and Child Care	196,625	180,807	70,000	650,000	192,000	22,050	15,235	544,562	211,445
Other Revenue			7,000						
Investment Income									
	196,625	180,807	77,000	650,000	192,000	22,050	15,235	544,562	211,445
Expenses									
Salaries									
Teachers									
Principals and Vice Principals								85,000	
Educational Assistants	146,625	130,000			155,000			149,562	90,000
Support Staff									77,156
Substitutes								234,562	167,156
Employee Benefits	35,000	50,807			37,000			60,000	44,289
Services and Supplies	15,000		77,000	650,000		22,050	15,235	250,000	
	196,625	180,807	77,000	650,000	192,000	22,050	15,235	544,562	211,445
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 46 (Sunshine Coast)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	ECL Early Care & Learning
Deferred Revenue, beginning of year		\$ 47,506		\$ 420	\$ 26,319	\$ 30,497	\$ 58,583	\$ 23,269	\$ 85,812
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	3,196,191	87,803	55,000	25,000	221,600			50,000	175,000
Provincial Grants - Other									
Other									
Investment Income									
Less: Allocated to Revenue									
Deferred Revenue, end of year				\$ 420	\$ 26,319	\$ 30,497	\$ 58,583	\$ 23,269	\$ 85,812
Revenues									
Provincial Grants - Ministry of Education and Child Care	3,196,191	135,309	55,000	25,000	221,600			50,000	175,000
Other Revenue									
Investment Income									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff					175,000			35,000	
Substitutes		108,247							
Employee Benefits									
Services and Supplies		27,062	55,000	25,000	46,600			15,000	30,000
Net Revenue (Expense)									
	2,556,953	108,247	55,000	25,000	175,000			35,000	145,000
	639,238	27,062	55,000	25,000	46,600			15,000	30,000
	3,196,191	135,309	55,000	25,000	221,600			50,000	175,000

School District No. 46 (Sunshine Coast)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Feeding Futures Fund	Misc Other Grants	MCFD	TOTAL
Deferred Revenue, beginning of year	\$	\$ 314,235	\$	\$ 2,260,705
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	499,932			5,673,250
Provincial Grants - Other		90,000	65,000	65,000
Other				810,000
Investment Income	499,932	90,000	65,000	7,000
				6,555,250
Less: Allocated to Revenue	499,932	90,000	65,000	6,602,756
Deferred Revenue, end of year	-	314,235	-	2,213,199
Revenues				
Provincial Grants - Ministry of Education and Child Care	499,932		65,000	5,785,756
Other Revenue		90,000		810,000
Investment Income				7,000
	499,932	90,000	65,000	6,602,756
Expenses				
Salaries				
Teachers				2,556,953
Principals and Vice Principals				230,000
Educational Assistants				130,000
Support Staff			45,000	796,187
Substitutes				185,403
			45,000	3,898,543
Employee Benefits	499,932	90,000	20,000	1,004,996
Services and Supplies	499,932	90,000	65,000	1,699,217
				6,602,756
Net Revenue (Expense)	-	-	-	-

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2024

	2024 Amended Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	2,197,247		2,197,247	2,150,702
Total Revenue	2,197,247	-	2,197,247	2,150,702
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,583,760		2,583,760	2,589,515
Transportation and Housing	93,562		93,562	85,257
Total Expense	2,677,322	-	2,677,322	2,674,772
Net Revenue (Expense)	(480,075)	-	(480,075)	(524,070)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(480,075)	-	(480,075)	(524,070)