

Annual Budget

School District No. 46 (Sunshine Coast)

June 30, 2024

School District No. 46 (Sunshine Coast)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 46 (SUNSHINE COAST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 46 (Sunshine Coast) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$62,475,600 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.


READ A FIRST TIME THE 14 DAY OF June, 2023;

READ A SECOND TIME THE 14 DAY OF June, 2023;


READ A THIRD TIME, PASSED AND ADOPTED THE 14 DAY OF June, 2023;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 46 (Sunshine Coast) Annual Budget Bylaw 2023/2024, adopted by the Board the 14 DAY OF June, 2023.


Secretary Treasurer

School District No. 46 (Sunshine Coast)

Annual Budget - Revenue and Expense

Year Ended June 30, 2024




	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,420,000	3,407,000
Adult	1,000	1,000
Total Ministry Operating Grant Funded FTE's	3,421,000	3,408,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	55,243,844	51,874,830
Other	105,000	40,000
Tuition	81,600	154,020
Other Revenue	1,633,143	1,719,044
Rentals and Leases	90,000	90,000
Investment Income	307,000	307,000
Amortization of Deferred Capital Revenue	2,213,278	2,150,702
Total Revenue	59,673,865	56,335,596
Expenses		
Instruction	49,356,996	48,675,079
District Administration	2,855,664	2,722,104
Operations and Maintenance	8,405,904	8,135,647
Transportation and Housing	1,857,036	1,644,631
Total Expense	62,475,600	61,177,461
Net Revenue (Expense)	(2,801,735)	(4,841,865)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,334,009	4,317,795
Budgeted Surplus (Deficit), for the year	(467,726)	(524,070)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(467,726)	(524,070)
Budgeted Surplus (Deficit), for the year	(467,726)	(524,070)

School District No. 46 (Sunshine Coast)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	52,918,655	51,793,704
Special Purpose Funds - Total Expense	6,875,941	6,708,985
Capital Fund - Total Expense	2,681,004	2,674,772
Total Budget Bylaw Amount	62,475,600	61,177,461

Approved by the Board

	June 14, 2023
Signature of the Chairperson of the Board of Education	Date Signed
	June 14, 2023
Signature of the Superintendent	Date Signed
	June 14, 2023
Signature of the Secretary Treasurer	Date Signed

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(2,801,735)</u>	<u>(4,841,865)</u>
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	<u>2,681,004</u>	<u>2,674,772</u>
Total Effect of change in Tangible Capital Assets	<u>2,681,004</u>	<u>2,674,772</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(120,731)</u></u>	<u><u>(2,167,093)</u></u>

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	49,249,903	46,047,845
Other	40,000	40,000
Tuition	81,600	154,020
Other Revenue	823,143	844,044
Rentals and Leases	90,000	90,000
Investment Income	300,000	300,000
Total Revenue	<u>50,584,646</u>	<u>47,475,909</u>
Expenses		
Instruction	42,793,383	42,266,719
District Administration	2,855,664	2,722,104
Operations and Maintenance	5,506,262	5,245,507
Transportation and Housing	1,763,346	1,559,374
Total Expense	<u>52,918,655</u>	<u>51,793,704</u>
Net Revenue (Expense)	<u>(2,334,009)</u>	<u>(4,317,795)</u>
Budgeted Prior Year Surplus Appropriation	<u>2,334,009</u>	<u>4,317,795</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 46 (Sunshine Coast)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	47,767,483	43,527,572
Other Ministry of Education and Child Care Grants		
Pay Equity	510,381	510,381
Funding for Graduated Adults		9,431
Student Transportation Fund	380,465	380,465
FSA Scorer Grant	8,696	8,696
Early Learning Framework (ELF) Implementation		485
Labour Settlement	582,878	1,610,815
Total Provincial Grants - Ministry of Education and Child Care	<u>49,249,903</u>	<u>46,047,845</u>
Provincial Grants - Other	<u>40,000</u>	<u>40,000</u>
Tuition		
International and Out of Province Students	81,600	154,020
Total Tuition	<u>81,600</u>	<u>154,020</u>
Other Revenues		
Other School District/Education Authorities	612,010	632,911
Miscellaneous		
Miscellaneous	211,133	211,133
Total Other Revenue	<u>823,143</u>	<u>844,044</u>
Rentals and Leases	<u>90,000</u>	<u>90,000</u>
Investment Income	<u>300,000</u>	<u>300,000</u>
Total Operating Revenue	<u><u>50,584,646</u></u>	<u><u>47,475,909</u></u>

School District No. 46 (Sunshine Coast)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	19,874,812	18,235,077
Principals and Vice Principals	2,771,594	2,924,211
Educational Assistants	3,933,548	4,066,951
Support Staff	5,578,588	5,365,035
Other Professionals	1,924,390	1,496,980
Substitutes	2,654,602	3,007,307
Total Salaries	36,737,534	35,095,561
Employee Benefits	8,748,459	8,248,983
Total Salaries and Benefits	45,485,993	43,344,544
Services and Supplies		
Services	825,797	942,196
Student Transportation	1,690,143	1,444,629
Professional Development and Travel	174,703	186,750
Rentals and Leases	10,000	10,000
Dues and Fees	62,500	59,500
Insurance	101,000	101,000
Supplies	3,914,187	5,052,378
Utilities	654,332	652,707
Total Services and Supplies	7,432,662	8,449,160
Total Operating Expense	52,918,655	51,793,704

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	16,276,252	275,804		940,577		2,532,597	20,025,230
1.03 Career Programs	96,000						96,000
1.07 Library Services	374,400			60,269			434,669
1.08 Counselling	1,113,600			146,858			1,260,458
1.10 Special Education	1,332,960	228,911	3,730,440	846,194	76,338	94,705	6,309,548
1.30 English Language Learning	172,800						172,800
1.31 Indigenous Education	508,800	157,552	203,108	470,149		11,000	880,460
1.41 School Administration		2,109,327					2,579,476
1.62 International and Out of Province Students							-
1.64 Other				47,919			47,919
Total Function 1	19,874,812	2,771,594	3,933,548	2,511,966	76,338	2,638,302	31,806,560
4 District Administration							
4.11 Educational Administration					669,433		669,433
4.40 School District Governance					148,303		148,303
4.41 Business Administration				151,570	794,326	11,300	957,196
Total Function 4	-	-	-	151,570	1,612,062	11,300	1,774,932
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				56,784	207,769		264,553
5.50 Maintenance Operations				2,770,318			2,770,318
5.52 Maintenance of Grounds				74,360			74,360
5.56 Utilities							-
Total Function 5	-	-	-	2,901,462	207,769	-	3,109,231
7 Transportation and Housing							
7.41 Transportation and Housing Administration					28,221		28,221
7.70 Student Transportation				13,590		5,000	18,590
Total Function 7	-	-	-	13,590	28,221	5,000	46,811
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	19,874,812	2,771,594	3,933,548	5,578,588	1,924,390	2,654,602	36,737,534

School District No. 46 (Sunshine Coast)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,025,230	4,369,460	24,394,690	2,429,891	26,824,581	25,412,428
1.03 Career Programs	96,000	24,480	120,480	101,500	221,980	301,029
1.07 Library Services	434,669	110,841	545,510	64,500	610,010	517,781
1.08 Counselling	1,260,458	321,417	1,581,875	500	1,582,375	1,525,844
1.10 Special Education	6,309,548	1,904,592	8,214,140	431,588	8,645,728	9,064,544
1.30 English Language Learning	172,800	44,064	216,864	6,396	223,260	269,401
1.31 Indigenous Education	880,460	221,731	1,102,191	172,205	1,274,396	1,686,195
1.41 School Administration	2,579,476	552,689	3,132,165	92,250	3,224,415	3,257,732
1.62 International and Out of Province Students	-	-	-	10,000	10,000	10,000
1.64 Other	47,919	12,219	60,138	116,500	176,638	221,765
Total Function 1	31,806,560	7,561,493	39,368,053	3,425,330	42,793,383	42,266,719
4 District Administration						
4.11 Educational Administration	669,433	147,060	816,493	50,000	866,493	666,737
4.40 School District Governance	148,303	4,983	153,286	114,000	267,286	363,988
4.41 Business Administration	957,196	262,839	1,220,035	501,850	1,721,885	1,691,379
Total Function 4	1,774,932	414,882	2,189,814	665,850	2,855,664	2,722,104
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	264,553	62,381	326,934	93,000	419,934	398,833
5.50 Maintenance Operations	2,770,318	681,350	3,451,668	837,006	4,288,674	4,058,055
5.52 Maintenance of Grounds	74,360	18,962	93,322	50,000	143,322	135,912
5.56 Utilities	-	-	-	654,332	654,332	652,707
Total Function 5	3,109,231	762,693	3,871,924	1,634,338	5,506,262	5,245,507
7 Transportation and Housing						
7.41 Transportation and Housing Administration	28,221	5,926	34,147	-	34,147	31,913
7.70 Student Transportation	18,590	3,465	22,055	1,707,144	1,729,199	1,527,461
Total Function 7	46,811	9,391	56,202	1,707,144	1,763,346	1,559,374
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	36,737,534	8,748,459	45,485,993	7,432,662	52,918,655	51,793,704

School District No. 46 (Sunshine Coast)

Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	5,993,941	5,826,985
Other	65,000	
Other Revenue	810,000	875,000
Investment Income	7,000	7,000
Total Revenue	6,875,941	6,708,985
Expenses		
Instruction	6,563,613	6,408,360
Operations and Maintenance	312,328	300,625
Total Expense	6,875,941	6,708,985
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	196,625	180,807			192,000	22,050	15,235	544,562	211,445
Provincial Grants - Other			70,000	650,000					
Other			7,000						
Investment Income									
	196,625	180,807	77,000	650,000	192,000	22,050	15,235	544,562	211,445
Less: Allocated to Revenue									
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues	196,625	180,807	77,000	650,000	192,000	22,050	15,235	544,562	211,445
Provincial Grants - Ministry of Education and Child Care									
Provincial Grants - Other			70,000	650,000					
Other Revenue			7,000						
Investment Income									
Expenses	196,625	180,807	77,000	650,000	192,000	22,050	15,235	544,562	211,445
Salaries									
Teachers									
Principals and Vice Principals								85,000	
Educational Assistants		130,000							
Support Staff	146,625				155,000			149,562	90,000
Substitutes									77,156
Employee Benefits	35,000	130,000						234,562	167,156
Services and Supplies	15,000	50,807			37,000			60,000	44,289
	196,625	180,807	77,000	650,000	192,000	22,050	15,235	544,562	211,445
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund					171,000				

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	JUST B4	ECL Early Care & Learning	Feeding Futures Fund	MCFD
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	3,604,685	55,000	25,000	221,600	50,000	175,000	499,932	65,000
Provincial Grants - Other								
Other								
Investment Income								
	3,604,685	55,000	25,000	221,600	50,000	175,000	499,932	65,000
Less: Allocated to Revenue								
Deferred Revenue, end of year								
	3,604,685	55,000	25,000	221,600	50,000	175,000	499,932	65,000
Revenues								
Provincial Grants - Ministry of Education and Child Care	3,604,685	55,000	25,000	221,600	50,000	175,000	499,932	65,000
Provincial Grants - Other								
Other Revenue								
Investment Income								
Expenses								
Salaries								
Teachers								
Principals and Vice Principals	2,883,748					145,000		
Educational Assistants								
Support Staff				175,000	35,000			45,000
Substitutes								
Employee Benefits								
Services and Supplies								
	2,883,748			175,000	35,000	145,000		45,000
	720,937	55,000	25,000	46,600	15,000	30,000	499,932	20,000
	3,604,685	55,000	25,000	221,600	50,000	175,000	499,932	65,000
Net Revenue (Expense)								
Additional Expenses funded by, and reported in, the Operating Fund								

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Miscellaneous	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	-
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care	5,993,941	5,993,941
Provincial Grants - Other	65,000	65,000
Other	90,000	810,000
Investment Income	7,000	7,000
	<u>90,000</u>	<u>6,875,941</u>
Less: Allocated to Revenue		
Deferred Revenue, end of year	<u>90,000</u>	<u>6,875,941</u>
Revenues		
Provincial Grants - Ministry of Education and Child Care	5,993,941	5,993,941
Provincial Grants - Other	65,000	65,000
Other Revenue	90,000	810,000
Investment Income	7,000	7,000
	<u>90,000</u>	<u>6,875,941</u>
Expenses		
Salaries		
Teachers	2,883,748	2,883,748
Principals and Vice Principals	230,000	230,000
Educational Assistants	130,000	130,000
Support Staff	796,187	796,187
Substitutes	77,156	77,156
	<u>-</u>	<u>4,117,091</u>
Employee Benefits	1,059,633	1,059,633
Services and Supplies	90,000	1,699,217
	<u>90,000</u>	<u>6,875,941</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>
Additional Expenses funded by, and reported in, the Operating Fund	<u>-</u>	<u>171,000</u>

School District No. 46 (Sunshine Coast)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	2,213,278		2,213,278	2,150,702
Total Revenue	2,213,278	-	2,213,278	2,150,702
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,587,314		2,587,314	2,589,515
Transportation and Housing	93,690		93,690	85,257
Total Expense	2,681,004	-	2,681,004	2,674,772
Net Revenue (Expense)	(467,726)	-	(467,726)	(524,070)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(467,726)	-	(467,726)	(524,070)