

Annual Budget

School District No. 46 (Sunshine Coast)

June 30, 2023

School District No. 46 (Sunshine Coast)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 46 (SUNSHINE COAST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 46 (Sunshine Coast) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$55,182,170 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 11 DAY OF MAY, 2022;

READ A SECOND TIME THE 11 DAY OF MAY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 11 DAY OF MAY, 2022;

(Corporate Seal)

Signed copy on file

Chairperson of the Board

Signed copy on file

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 46 (Sunshine Coast) Annual Budget Bylaw 2022/2023, adopted by the Board the 11 DAY OF MAY, 2022.

Signed copy on file

Secretary Treasurer

School District No. 46 (Sunshine Coast)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,384,000	3,355.125
Adult	1,000	2.000
Total Ministry Operating Grant Funded FTE's	3,385,000	3,357.125
Revenues	\$	\$
Provincial Grants		
Ministry of Education	47,669,297	47,923,295
Other	13,200	13,200
Tuition	102,000	172,040
Other Revenue	1,486,533	1,690,571
Rentals and Leases	90,000	90,000
Investment Income	107,000	107,000
Amortization of Deferred Capital Revenue	2,205,654	1,804,684
Total Revenue	51,673,684	51,800,790
Expenses		
Instruction	43,075,963	45,112,268
District Administration	2,869,503	2,692,796
Operations and Maintenance	7,623,079	7,539,053
Transportation and Housing	1,613,625	1,570,374
Total Expense	55,182,170	56,914,491
Net Revenue (Expense)	(3,508,486)	(5,113,701)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,092,281	4,657,134
Budgeted Surplus (Deficit), for the year	(416,205)	(456,567)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(416,205)	(456,567)
Budgeted Surplus (Deficit), for the year	(416,205)	(456,567)

School District No. 46 (Sunshine Coast)

Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	47,226,913	49,066,468
Special Purpose Funds - Total Expense	5,333,398	5,586,772
Capital Fund - Total Expense	2,621,859	2,261,251
Total Budget Bylaw Amount	<u>55,182,170</u>	<u>56,914,491</u>

Approved by the Board

Signed copy on file	May 11, 2022
_____ Signature of the Chairperson of the Board of Education	_____ Date Signed
Signed copy on file	May 11, 2022
_____ Signature of the Superintendent	_____ Date Signed
Signed copy on file	May 11, 2022
_____ Signature of the Secretary Treasurer	_____ Date Signed

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(3,508,486)</u>	<u>(5,113,701)</u>
Effect of change in Tangible Capital Assets		
Amortization of Tangible Capital Assets	<u>2,621,859</u>	2,261,251
Total Effect of change in Tangible Capital Assets	<u>2,621,859</u>	<u>2,261,251</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(886,627)</u></u>	<u><u>(2,852,450)</u></u>

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	43,062,899	43,184,384
Other	13,200	13,200
Tuition	102,000	172,040
Other Revenue	766,533	849,710
Rentals and Leases	90,000	90,000
Investment Income	100,000	100,000
Total Revenue	44,134,632	44,409,334
Expenses		
Instruction	38,046,309	39,839,133
District Administration	2,565,759	2,379,159
Operations and Maintenance	5,085,227	5,371,413
Transportation and Housing	1,529,618	1,476,763
Total Expense	47,226,913	49,066,468
Net Revenue (Expense)	(3,092,281)	(4,657,134)
Budgeted Prior Year Surplus Appropriation	3,092,281	4,657,134
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	42,163,357	42,279,357
Other Ministry of Education Grants		
Pay Equity	510,381	510,381
Funding for Graduated Adults		3,144
Student Transportation Fund	380,465	380,465
FSA Scorer Grant	8,696	8,696
ELF		2,341
Total Provincial Grants - Ministry of Education	43,062,899	43,184,384
Provincial Grants - Other	13,200	13,200
Tuition		
International and Out of Province Students	102,000	172,040
Total Tuition	102,000	172,040
Other Revenues		
Other School District/Education Authorities	604,950	688,127
Miscellaneous		
Miscellaneous	161,583	161,583
Total Other Revenue	766,533	849,710
Rentals and Leases	90,000	90,000
Investment Income	100,000	100,000
Total Operating Revenue	44,134,632	44,409,334

School District No. 46 (Sunshine Coast)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	17,638,340	17,144,588
Principals and Vice Principals	2,655,720	2,655,720
Educational Assistants	3,823,850	3,642,638
Support Staff	5,037,323	5,081,346
Other Professionals	1,414,711	1,411,918
Substitutes	2,226,965	3,129,787
Total Salaries	32,796,909	33,065,997
Employee Benefits	7,828,922	7,662,307
Total Salaries and Benefits	40,625,831	40,728,304
Services and Supplies		
Services	923,700	850,967
Student Transportation	1,420,265	1,356,679
Professional Development and Travel	186,250	167,000
Rentals and Leases	10,000	10,000
Dues and Fees	59,500	59,500
Insurance	101,000	101,000
Supplies	3,258,867	5,148,318
Utilities	641,500	644,700
Total Services and Supplies	6,601,082	8,338,164
Total Operating Expense	47,226,913	49,066,468

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	14,436,780	254,141		827,586		1,939,030	17,457,537
1.03 Career Programs	84,600					58,200	142,800
1.07 Library Services	279,180			53,767			332,947
1.08 Counselling	1,040,580			207,699			1,248,279
1.10 Special Education	1,155,467	198,814	3,653,849	668,831	68,556	147,435	5,892,952
1.30 English Language Learning	135,360						135,360
1.31 Indigenous Education	506,373	140,308	170,001			9,000	825,682
1.41 School Administration		1,904,084		471,439			2,375,523
1.62 International and Out of Province Students							-
1.64 Other				47,919		50,000	97,919
Total Function 1	17,638,340	2,497,347	3,823,850	2,277,241	68,556	2,203,665	28,508,999
4 District Administration							
4.11 Educational Administration		158,373			317,568		475,941
4.40 School District Governance					138,601		138,601
4.41 Business Administration				135,393	680,224	21,300	836,917
Total Function 4	-	158,373	-	135,393	1,136,393	21,300	1,451,459
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				50,705	184,863		235,568
5.50 Maintenance Operations				2,496,380			2,496,380
5.52 Maintenance of Grounds				65,562			65,562
5.56 Utilities							-
Total Function 5	-	-	-	2,612,647	184,863	-	2,797,510
7 Transportation and Housing							
7.41 Transportation and Housing Administration					24,899		24,899
7.70 Student Transportation				12,042		2,000	14,042
Total Function 7	-	-	-	12,042	24,899	2,000	38,941
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	17,638,340	2,655,720	3,823,850	5,037,323	1,414,711	2,226,965	32,796,909

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	17,457,537	3,816,669	21,274,206	1,999,516	23,273,722	24,102,938
1.03 Career Programs	142,800	21,150	163,950	17,000	180,950	275,894
1.07 Library Services	332,947	83,774	416,721	61,028	477,749	385,499
1.08 Counselling	1,248,279	314,147	1,562,426	500	1,562,926	1,535,690
1.10 Special Education	5,892,952	1,783,499	7,676,451	451,600	8,128,051	8,627,330
1.30 English Language Learning	135,360	33,840	169,200	1,150	170,350	258,799
1.31 Indigenous Education	825,682	205,358	1,031,040	67,704	1,098,744	1,524,631
1.41 School Administration	2,375,523	510,966	2,886,489	80,950	2,967,439	2,970,750
1.62 International and Out of Province Students	-	-	-	10,000	10,000	10,000
1.64 Other	97,919	12,459	110,378	66,000	176,378	147,602
Total Function 1	28,508,999	6,781,862	35,290,861	2,755,448	38,046,309	39,839,133
4 District Administration						
4.11 Educational Administration	475,941	106,413	582,354	20,000	602,354	602,354
4.40 School District Governance	138,601	1,386	139,987	224,000	363,987	240,572
4.41 Business Administration	836,917	234,101	1,071,018	528,400	1,599,418	1,536,233
Total Function 4	1,451,459	341,900	1,793,359	772,400	2,565,759	2,379,159
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	235,568	56,268	291,836	93,000	384,836	384,836
5.50 Maintenance Operations	2,496,380	623,486	3,119,866	806,417	3,926,283	4,149,269
5.52 Maintenance of Grounds	65,562	17,046	82,608	50,000	132,608	192,608
5.56 Utilities	-	-	-	641,500	641,500	644,700
Total Function 5	2,797,510	696,800	3,494,310	1,590,917	5,085,227	5,371,413
7 Transportation and Housing						
7.41 Transportation and Housing Administration	24,899	5,229	30,128		30,128	30,128
7.70 Student Transportation	14,042	3,131	17,173	1,482,317	1,499,490	1,446,635
Total Function 7	38,941	8,360	47,301	1,482,317	1,529,618	1,476,763
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	32,796,909	7,828,922	40,625,831	6,601,082	47,226,913	49,066,468

School District No. 46 (Sunshine Coast)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,606,398	4,738,911
Other Revenue	720,000	840,861
Investment Income	7,000	7,000
Total Revenue	5,333,398	5,586,772
Expenses		
Instruction	5,029,654	5,273,135
District Administration	303,744	313,637
Total Expense	5,333,398	5,586,772
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	196,625	143,514			192,000	22,050	15,235	516,271	120,830
Provincial Grants - Other									
Other			70,000	650,000					
Investment Income			7,000						
	196,625	143,514	77,000	650,000	192,000	22,050	15,235	516,271	120,830
Less: Allocated to Revenue	196,625	143,514	77,000	650,000	192,000	22,050	15,235	516,271	120,830
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	196,625	143,514			192,000	22,050	15,235	516,271	120,830
Other Revenue			70,000	650,000					
Investment Income			7,000						
	196,625	143,514	77,000	650,000	192,000	22,050	15,235	516,271	120,830
Expenses									
Salaries									
Teachers									
Principals and Vice Principals								82,275	
Educational Assistants								122,549	
Support Staff	157,625	110,514			152,381				95,897
	157,625	110,514	-	-	152,381	-	-	204,824	95,897
Employee Benefits	39,000	33,000			39,619			61,447	24,933
Services and Supplies			77,000	650,000		22,050	15,235	250,000	
	196,625	143,514	77,000	650,000	192,000	22,050	15,235	516,271	120,830
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Just B4	Miscellaneous	MCFD Grant	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								-
Add: Restricted Grants								
Provincial Grants - Ministry of Education	3,137,741	55,000	25,000	35,000	25,000			4,484,266
Provincial Grants - Other							32,132	32,132
Other						90,000		810,000
Investment Income								7,000
	3,137,741	55,000	25,000	35,000	25,000	90,000	32,132	5,333,398
Less: Allocated to Revenue	3,137,741	55,000	25,000	35,000	25,000	90,000	32,132	5,333,398
Deferred Revenue, end of year	-	-	-	-	-	-	-	-
Revenues								
Provincial Grants - Ministry of Education	3,137,741	55,000	25,000	35,000	25,000	90,000	32,132	4,606,398
Other Revenue								720,000
Investment Income								7,000
	3,137,741	55,000	25,000	35,000	25,000	90,000	32,132	5,333,398
Expenses								
Salaries								
Teachers	2,510,193							2,510,193
Principals and Vice Principals								82,275
Educational Assistants								233,063
Support Staff				26,924	19,231		25,586	477,644
	2,510,193	-	-	26,924	19,231	-	25,586	3,303,175
Employee Benefits	627,548			8,076	5,769		6,546	845,938
Services and Supplies		55,000	25,000			90,000		1,184,285
	3,137,741	55,000	25,000	35,000	25,000	90,000	32,132	5,333,398
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	2,205,654		2,205,654	1,804,684
Total Revenue	2,205,654	-	2,205,654	1,804,684
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,537,852		2,537,852	2,167,640
Transportation and Housing	84,007		84,007	93,611
Total Expense	2,621,859	-	2,621,859	2,261,251
Net Revenue (Expense)	(416,205)	-	(416,205)	(456,567)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(416,205)	-	(416,205)	(456,567)