

Annual Budget

School District No. 46 (Sunshine Coast)

June 30, 2014

School District No. 46 (Sunshine Coast)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 46 (SUNSHINE COAST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 46 (Sunshine Coast) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$39,070,612 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 14th DAY OF MAY, 2013;

READ A SECOND TIME THE 14th DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF MAY, 2013;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 46 (Sunshine Coast) Annual Budget Bylaw 2013/2014, adopted by the Board the _____ DAY OF _____, 2013.

Secretary Treasurer

School District No. 46 (Sunshine Coast)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,059,000	3,098,063
Adult	15,000	14,625
Total Ministry Operating Grant Funded FTE's	3,074,000	3,112,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education	35,511,773	35,742,789
Tuition	105,000	105,000
Other Revenue	1,687,700	1,505,147
Rentals and Leases	60,000	60,000
Investment Income	75,000	60,000
Amortization of Deferred Capital Revenue	1,247,976	1,233,054
Total Revenue	38,687,449	38,705,990
Expenses		
Instruction	29,900,361	32,039,518
District Administration	1,710,270	1,685,465
Operations and Maintenance	6,328,392	6,842,329
Transportation and Housing	1,131,589	1,112,912
Total Expense	39,070,612	41,680,224
Net Revenue (Expense)	(383,163)	(2,974,234)
Budgeted Allocation (Retirement) of Surplus (Deficit)		2,542,875
Budgeted Surplus (Deficit), for the year	(383,163)	(431,359)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(383,163)	(431,359)
Budgeted Surplus (Deficit), for the year	(383,163)	(431,359)

School District No. 46 (Sunshine Coast)

Annual Budget - Revenue and Expense
Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	34,836,911	37,524,983
Special Purpose Funds - Total Expense	2,602,562	2,490,828
Capital Fund - Total Expense	1,631,139	1,664,413
Total Budget Bylaw Amount	39,070,612	41,680,224

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 46 (Sunshine Coast)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(383,163)</u>	<u>(2,974,234)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	<u>(8,750,000)</u>	<u>(1,721,502)</u>
Total Acquisition of Tangible Capital Assets	<u>(8,750,000)</u>	<u>(1,721,502)</u>
Amortization of Tangible Capital Assets	<u>1,631,139</u>	<u>1,664,413</u>
Total Effect of change in Tangible Capital Assets	<u>(7,118,861)</u>	<u>(57,089)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(7,502,024)</u></u>	<u><u>(3,031,323)</u></u>

School District No. 46 (Sunshine Coast)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	34,029,211	34,179,408
Tuition	105,000	105,000
Other Revenue	567,700	577,700
Rentals and Leases	60,000	60,000
Investment Income	75,000	60,000
Total Revenue	<u>34,836,911</u>	<u>34,982,108</u>
Expenses		
Instruction	27,636,626	29,925,926
District Administration	1,710,270	1,685,465
Operations and Maintenance	4,437,727	4,800,680
Transportation and Housing	1,052,288	1,112,912
Total Expense	<u>34,836,911</u>	<u>37,524,983</u>
Net Revenue (Expense)	<u>-</u>	<u>(2,542,875)</u>
Budgeted Prior Year Surplus Appropriation		<u>2,542,875</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 46 (Sunshine Coast)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	33,480,011	33,630,208
Other Ministry of Education Grants		
Pay Equity	510,381	510,381
FSA Scorer Funds	8,696	8,696
Education Guarantee	5,123	5,123
Carbon Tax Reimbursement	25,000	25,000
Total Provincial Grants - Ministry of Education	<u>34,029,211</u>	<u>34,179,408</u>
Tuition		
Offshore Tuition Fees	105,000	105,000
Total Tuition	<u>105,000</u>	<u>105,000</u>
Other Revenues		
Other School District/Education Authorities	565,000	575,000
Miscellaneous		
Art Starts	2,700	2,700
Total Other Revenue	<u>567,700</u>	<u>577,700</u>
Rentals and Leases	<u>60,000</u>	<u>60,000</u>
Investment Income	<u>75,000</u>	<u>60,000</u>
Total Operating Revenue	<u><u>34,836,911</u></u>	<u><u>34,982,108</u></u>

School District No. 46 (Sunshine Coast)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	13,997,021	13,622,780
Principals and Vice Principals	1,785,828	1,752,265
Educational Assistants	2,386,191	2,418,306
Support Staff	4,037,877	3,997,519
Other Professionals	1,047,220	1,123,883
Substitutes	1,641,720	2,436,830
Total Salaries	24,895,857	25,351,583
Employee Benefits	5,601,152	5,510,602
Total Salaries and Benefits	30,497,009	30,862,185
Services and Supplies		
Services	409,110	665,731
Student Transportation	1,012,000	1,075,500
Professional Development and Travel	119,500	291,920
Rentals and Leases	36,000	36,000
Dues and Fees	42,500	48,500
Insurance	83,000	83,000
Supplies	1,887,792	3,712,147
Utilities	750,000	750,000
Total Services and Supplies	4,339,902	6,662,798
Total Operating Expense	34,836,911	37,524,983

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	10,853,234	721,753	18,962	599,134	34,404	1,542,720	13,770,207
1.03 Career Programs	29,600	21,986					51,586
1.07 Library Services	178,640	19,715		114,287			312,642
1.08 Counselling	376,660			172,364			549,024
1.10 Special Education	2,145,559	241,011	2,367,229	261,492		54,000	5,069,291
1.30 English Language Learning	116,928						116,928
1.31 Aboriginal Education	296,400	39,430					335,830
1.41 School Administration		741,933		484,862	13,573		1,240,368
1.62 Off Shore Students							-
1.64 Other				43,831			43,831
Total Function 1	13,997,021	1,785,828	2,386,191	1,675,970	47,977	1,596,720	21,489,707
4 District Administration							
4.11 Educational Administration					336,374		336,374
4.40 School District Governance					98,287		98,287
4.41 Business Administration				101,325	459,082	45,000	605,407
Total Function 4	-	-	-	101,325	893,743	45,000	1,040,068
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				42,861	84,400		127,261
5.50 Maintenance Operations				2,149,554			2,149,554
5.52 Maintenance of Grounds				57,242			57,242
5.56 Utilities							-
Total Function 5	-	-	-	2,249,657	84,400	-	2,334,057
7 Transportation and Housing							
7.41 Transportation and Housing Administration					21,100		21,100
7.70 Student Transportation				10,925			10,925
Total Function 7	-	-	-	10,925	21,100	-	32,025
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,997,021	1,785,828	2,386,191	4,037,877	1,047,220	1,641,720	24,895,857

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	13,770,207	2,856,872	16,627,079	704,431	17,331,510	18,969,837
1.03 Career Programs	51,586	13,309	64,895	1,500	66,395	65,725
1.07 Library Services	312,642	75,714	388,356	47,000	435,356	446,739
1.08 Counselling	549,024	141,359	690,383	1,000	691,383	684,535
1.10 Special Education	5,069,291	1,233,755	6,303,046	219,500	6,522,546	6,803,030
1.30 English Language Learning	116,928	19,092	136,020	2,000	138,020	173,633
1.31 Aboriginal Education	335,830	83,904	419,734	251,121	670,855	760,970
1.41 School Administration	1,240,368	319,758	1,560,126	90,000	1,650,126	1,745,717
1.62 Off Shore Students	-	-	-	8,000	8,000	113,000
1.64 Other	43,831	10,104	53,935	68,500	122,435	162,740
Total Function 1	21,489,707	4,753,867	26,243,574	1,393,052	27,636,626	29,925,926
4 District Administration						
4.11 Educational Administration	336,374	86,784	423,158	15,000	438,158	432,366
4.40 School District Governance	98,287	983	99,270	92,000	191,270	191,286
4.41 Business Administration	605,407	144,585	749,992	330,850	1,080,842	1,061,813
Total Function 4	1,040,068	232,352	1,272,420	437,850	1,710,270	1,685,465
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	127,261	32,213	159,474	100,000	259,474	250,970
5.50 Maintenance Operations	2,149,554	559,689	2,709,243	597,000	3,306,243	3,678,434
5.52 Maintenance of Grounds	57,242	14,768	72,010	50,000	122,010	121,276
5.56 Utilities	-	-	-	750,000	750,000	750,000
Total Function 5	2,334,057	606,670	2,940,727	1,497,000	4,437,727	4,800,680
7 Transportation and Housing						
7.41 Transportation and Housing Administration	21,100	5,444	26,544	-	26,544	24,402
7.70 Student Transportation	10,925	2,819	13,744	1,012,000	1,025,744	1,088,510
Total Function 7	32,025	8,263	40,288	1,012,000	1,052,288	1,112,912
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	24,895,857	5,601,152	30,497,009	4,339,902	34,836,911	37,524,983

School District No. 46 (Sunshine Coast)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	2014	2013 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,482,562	1,563,381
Other Revenue	1,120,000	927,447
Total Revenue	2,602,562	2,490,828
Expenses		
Instruction	2,263,735	2,113,592
District Administration		-
Operations and Maintenance	338,827	377,236
Total Expense	2,602,562	2,490,828
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Other	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Add: Restricted Grants									
Provincial Grants - Ministry of Education	338,827	427,326		192,000	24,500	15,789	484,120		1,482,562
Other			1,050,000					70,000	1,120,000
	338,827	427,326	1,050,000	192,000	24,500	15,789	484,120	70,000	2,602,562
Less: Allocated to Revenue	338,827	427,326	1,050,000	192,000	24,500	15,789	484,120	70,000	2,602,562
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	338,827	427,326		192,000	24,500	15,789	484,120		1,482,562
Other Revenue			1,050,000					70,000	1,120,000
	338,827	427,326	1,050,000	192,000	24,500	15,789	484,120	70,000	2,602,562
Expenses									
Salaries									
Teachers		210,112					95,295		305,407
Educational Assistants		105,443		131,084			84,000		320,527
Support Staff	111,628								111,628
Substitutes		24,880				1,000			25,880
	111,628	340,435	-	131,084	-	1,000	179,295	-	763,442
Employee Benefits	27,349	62,891		32,116			44,425		166,781
Services and Supplies	199,850	24,000	1,050,000	28,800	24,500	14,789	260,400	70,000	1,672,339
	338,827	427,326	1,050,000	192,000	24,500	15,789	484,120	70,000	2,602,562
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 46 (Sunshine Coast)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	-		-	-
Amortization of Deferred Capital Revenue	1,247,976		1,247,976	1,233,054
Total Revenue	1,247,976	-	1,247,976	1,233,054
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,551,838		1,551,838	1,664,413
Transportation and Housing	79,301		79,301	
Total Expense	1,631,139	-	1,631,139	1,664,413
Net Revenue (Expense)	(383,163)	-	(383,163)	(431,359)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(383,163)	-	(383,163)	(431,359)