

Annual Budget

School District No. 46 (Sunshine Coast)

June 30, 2018

School District No. 46 (Sunshine Coast)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 46 (SUNSHINE COAST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 46 (Sunshine Coast) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$44,683,696 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 14th DAY OF JUNE, 2017;

READ A SECOND TIME THE 14th DAY OF JUNE, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF JUNE, 2017;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 46 (Sunshine Coast) Annual Budget Bylaw 2017/2018, adopted by the Board the 14th DAY OF JUNE, 2017.

Secretary Treasurer

School District No. 46 (Sunshine Coast)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,136,000	3,152,875
Adult	2,000	3,375
Total Ministry Operating Grant Funded FTE's	3,138,000	3,156,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	40,220,344	37,873,324
Other	35,000	35,000
Tuition	78,408	78,408
Other Revenue	1,525,700	1,531,976
Rentals and Leases	30,000	55,000
Investment Income	86,000	96,000
Amortization of Deferred Capital Revenue	1,664,638	1,604,043
Total Revenue	43,640,090	41,273,751
Expenses		
Instruction	34,319,327	33,250,265
District Administration	2,061,128	1,972,326
Operations and Maintenance	6,669,690	6,657,366
Transportation and Housing	1,633,551	1,594,805
Total Expense	44,683,696	43,474,762
Net Revenue (Expense)	(1,043,606)	(2,201,011)
Budgeted Allocation (Retirement) of Surplus (Deficit)	564,772	1,720,073
Budgeted Surplus (Deficit), for the year	(478,834)	(480,938)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(478,834)	(480,938)
Budgeted Surplus (Deficit), for the year	(478,834)	(480,938)

School District No. 46 (Sunshine Coast)

Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	37,588,133	38,845,122
Special Purpose Funds - Total Expense	4,952,091	2,544,659
Capital Fund - Total Expense	2,143,472	2,084,981
Total Budget Bylaw Amount	44,683,696	43,474,762

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,043,606)</u>	<u>(2,201,011)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue		(2,200,000)
Total Acquisition of Tangible Capital Assets	-	<u>(2,200,000)</u>
Amortization of Tangible Capital Assets	<u>2,143,472</u>	2,084,981
Total Effect of change in Tangible Capital Assets	<u>2,143,472</u>	<u>(115,019)</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>1,099,866</u></u>	<u><u>(2,316,030)</u></u>

School District No. 46 (Sunshine Coast)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	36,094,253	36,154,665
Other	35,000	35,000
Tuition	78,408	78,408
Other Revenue	705,700	711,976
Rentals and Leases	30,000	55,000
Investment Income	80,000	90,000
Total Revenue	37,023,361	37,125,049
Expenses		
Instruction	29,563,824	30,918,928
District Administration	2,061,128	1,972,326
Operations and Maintenance	4,443,407	4,452,948
Transportation and Housing	1,519,774	1,500,920
Total Expense	37,588,133	38,845,122
Net Revenue (Expense)	(564,772)	(1,720,073)
Budgeted Prior Year Surplus Appropriation	564,772	1,720,073
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	34,983,021	35,110,063
Other Ministry of Education Grants		
Pay Equity	510,381	510,381
Funding for Graduated Adults	4,618	4,565
Transportation Supplement	380,465	380,465
Carbon Tax Grant	25,000	25,000
Return of Administrative Savings	182,072	
Supplemental Mid Year Enrolment		115,495
FSA Scorer Funds	8,696	8,696
Total Provincial Grants - Ministry of Education	36,094,253	36,154,665
Provincial Grants - Other	35,000	35,000
Tuition		
International and Out of Province Students	78,408	78,408
Total Tuition	78,408	78,408
Other Revenues		
Other School District/Education Authorities	500,000	536,000
Miscellaneous		
Miscellaneous	205,700	175,976
Total Other Revenue	705,700	711,976
Rentals and Leases	30,000	55,000
Investment Income	80,000	90,000
Total Operating Revenue	37,023,361	37,125,049

School District No. 46 (Sunshine Coast)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	13,557,874	13,957,500
Principals and Vice Principals	2,048,003	1,920,000
Educational Assistants	2,616,488	2,895,648
Support Staff	3,942,935	3,946,851
Other Professionals	1,390,426	1,335,001
Substitutes	2,005,339	2,111,631
Total Salaries	25,561,065	26,166,631
Employee Benefits	6,120,018	6,235,036
Total Salaries and Benefits	31,681,083	32,401,667
Services and Supplies		
Services	661,150	739,058
Student Transportation	1,472,821	1,456,999
Professional Development and Travel	113,350	154,364
Rentals and Leases	40,200	40,200
Dues and Fees	56,500	54,500
Insurance	83,000	83,000
Supplies	2,783,193	3,219,831
Utilities	696,836	695,503
Total Services and Supplies	5,907,050	6,443,455
Total Operating Expense	37,588,133	38,845,122

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	10,819,297	296,286		646,100		1,784,964	13,546,647
1.03 Career Programs	168,188					80,000	248,188
1.07 Library Services	87,932			77,920			165,852
1.08 Counselling	326,800			125,931			452,731
1.10 Special Education	1,570,457	139,212	2,456,313	307,065	125,000	115,375	4,713,422
1.30 English Language Learning	159,600						159,600
1.31 Aboriginal Education	425,600	125,000	160,175				710,775
1.41 School Administration		1,487,505		423,855			1,911,360
1.62 International and Out of Province Students							-
1.64 Other				42,795			42,795
Total Function 1	13,557,874	2,048,003	2,616,488	1,623,666	125,000	1,980,339	21,951,370
4 District Administration							
4.11 Educational Administration					409,534		409,534
4.40 School District Governance					108,357		108,357
4.41 Business Administration				127,378	592,507	25,000	744,885
Total Function 4	-	-	-	127,378	1,110,398	25,000	1,262,776
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				46,155	132,810		178,965
5.50 Maintenance Operations				2,014,744			2,014,744
5.52 Maintenance of Grounds				119,517			119,517
5.56 Utilities							-
Total Function 5	-	-	-	2,180,416	132,810	-	2,313,226
7 Transportation and Housing							
7.41 Transportation and Housing Administration					22,218		22,218
7.70 Student Transportation				11,475			11,475
7.73 Housing							-
Total Function 7	-	-	-	11,475	22,218	-	33,693
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,557,874	2,048,003	2,616,488	3,942,935	1,390,426	2,005,339	25,561,065

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	13,546,647	2,975,339	16,521,986	1,903,723	18,425,709	18,015,426
1.03 Career Programs	248,188	43,729	291,917	21,500	313,417	241,000
1.07 Library Services	165,852	44,680	210,532	57,004	267,536	478,512
1.08 Counselling	452,731	120,229	572,960	500	573,460	661,136
1.10 Special Education	4,713,422	1,330,841	6,044,263	194,548	6,238,811	7,423,470
1.30 English Language Learning	159,600	41,496	201,096	7,020	208,116	256,038
1.31 Aboriginal Education	710,775	188,310	899,085	71,800	970,885	1,324,061
1.41 School Administration	1,911,360	444,660	2,356,020	78,592	2,434,612	2,311,692
1.62 International and Out of Province Students	-	-	-	8,000	8,000	66,558
1.64 Other	42,795	11,983	54,778	68,500	123,278	141,035
Total Function 1	21,951,370	5,201,267	27,152,637	2,411,187	29,563,824	30,918,928
4 District Administration						
4.11 Educational Administration	409,534	98,492	508,026	18,000	526,026	495,705
4.40 School District Governance	108,357	1,084	109,441	87,000	196,441	189,293
4.41 Business Administration	744,885	193,726	938,611	400,050	1,338,661	1,287,328
Total Function 4	1,262,776	293,302	1,556,078	505,050	2,061,128	1,972,326
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	178,965	45,223	224,188	85,000	309,188	306,184
5.50 Maintenance Operations	2,014,744	538,549	2,553,293	681,108	3,234,401	3,322,958
5.52 Maintenance of Grounds	119,517	33,465	152,982	50,000	202,982	128,303
5.56 Utilities	-	-	-	696,836	696,836	695,503
Total Function 5	2,313,226	617,237	2,930,463	1,512,944	4,443,407	4,452,948
7 Transportation and Housing						
7.41 Transportation and Housing Administration	22,218	4,999	27,217	-	27,217	27,060
7.70 Student Transportation	11,475	3,213	14,688	1,472,869	1,487,557	1,473,860
7.73 Housing	-	-	-	5,000	5,000	-
Total Function 7	33,693	8,212	41,905	1,477,869	1,519,774	1,500,920
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	25,561,065	6,120,018	31,681,083	5,907,050	37,588,133	38,845,122

School District No. 46 (Sunshine Coast)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	4,126,091	1,718,659
Other Revenue	820,000	820,000
Investment Income	6,000	6,000
Total Revenue	4,952,091	2,544,659
Expenses		
Instruction	4,755,503	2,331,337
Operations and Maintenance	196,588	213,322
Total Expense	4,952,091	2,544,659
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	196,588	140,214			192,000	24,500	15,235	493,656	3,063,898
Other			60,000	700,000					
Investment Income			6,000						
	196,588	140,214	66,000	700,000	192,000	24,500	15,235	493,656	3,063,898
Less: Allocated to Revenue	196,588	140,214	66,000	700,000	192,000	24,500	15,235	493,656	3,063,898
Recovered	-	-	-	-	-	-	-	-	-
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	196,588	140,214			192,000	24,500	15,235	493,656	3,063,898
Other Revenue			60,000	700,000					
Investment Income			6,000						
	196,588	140,214	66,000	700,000	192,000	24,500	15,235	493,656	3,063,898
Expenses									
Salaries									
Teachers								75,621	2,236,734
Educational Assistants		107,000			118,000			124,712	
Support Staff	125,000								129,331
Substitutes							2,000		58,030
	125,000	107,000	-	-	118,000	-	2,000	200,333	2,424,095
Employee Benefits	33,040	33,214			44,000		520	58,323	581,550
Services and Supplies	38,548		66,000	700,000	30,000	24,500	12,715	235,000	58,253
	196,588	140,214	66,000	700,000	192,000	24,500	15,235	493,656	3,063,898
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Other	TOTAL
	\$	\$
Deferred Revenue, beginning of year		-
Add: Restricted Grants		
Provincial Grants - Ministry of Education		4,126,091
Other	60,000	820,000
Investment Income		6,000
	60,000	4,952,091
Less: Allocated to Revenue	60,000	4,952,091
Recovered		-
Deferred Revenue, end of year	-	-
Revenues		
Provincial Grants - Ministry of Education		4,126,091
Other Revenue	60,000	820,000
Investment Income		6,000
	60,000	4,952,091
Expenses		
Salaries		
Teachers	21,000	2,333,355
Educational Assistants		349,712
Support Staff		254,331
Substitutes		60,030
	21,000	2,997,428
Employee Benefits	3,000	753,647
Services and Supplies	36,000	1,201,016
	60,000	4,952,091
Net Revenue (Expense)	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	1,664,638		1,664,638	1,604,043
Total Revenue	1,664,638	-	1,664,638	1,604,043
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	2,029,695		2,029,695	1,991,096
Transportation and Housing	113,777		113,777	93,885
Total Expense	2,143,472	-	2,143,472	2,084,981
Net Revenue (Expense)	(478,834)	-	(478,834)	(480,938)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(478,834)	-	(478,834)	(480,938)