

13 FINANCIAL PLANNING AND REPORTING

The Board of School District No. 46 (Sunshine Coast) recognizes that one of its primary responsibilities is the direction and adoption of an annual district budget that establishes the authority for all spending in the district.

- 13.1 The Board believes that the annual budget development process requires a planned, open, and transparent public consultation process. Input towards the development of the budget will be gathered from the following groups:
 - (a) Sunshine Coast Teachers' Association;
 - (b) CUPE Local 801;
 - (c) District Parent Advisory Council;
 - (d) Indigenous partners through the Indigenous Education Advisory Circle, including:
 - a. Local First Nations,
 - b. Other First Nations,
 - c. Inuit,
 - d. Local Métis representatives and Metis Nation BC,
 - (e) the broader local community.
- 13.2 The Secretary-Treasurer shall assume the responsibility of preparing the annual district budget and its consultation schedule; including, but not limited to, the presentation, review, and adoption by the Board.
- 13.3 In November of every year, the Board will begin gathering input from all groups listed in 13.1 and host a public consultation session.
- 13.4 Stakeholders listed in 13.1 will be informed of progress towards aligning funding and resources with the Board's strategic plan, the operational needs of the school district, and enhanced student educational outcomes.
- 13.5 The Secretary-Treasurer will work with the Superintendent to consider stakeholder feedback and develop multi-year financial plans that support the Board's strategic plan, the operational needs of the school district, and enhanced educational outcomes for students.
- 13.6 Preliminary budget considerations and estimates will be developed and presented to the Board by the Secretary-Treasurer in February.
- 13.7 Within one month of the Ministry of Education's annual operating grant announcement, the Secretary-Treasurer will publicly present the implications to School District No. 46 (Sunshine Coast), and will update the Board on the status of prior considerations and scenarios.
- 13.8 In the spring, a balanced budget shall be presented to the Board at a public information session or committee meeting, prior to adoption on, or before, June 30th at a public Board meeting.
- 13.9 As part of the annual budget cycle, the Secretary-Treasurer will develop a multi-year financial plan that outlines how funding and resources will be used to support the strategic plan and operational needs.

- 13.10 As part of its annual financial statement reporting, the Board will publish a Financial Statement Discussion and Analysis document that demonstrates how financial resources, including accumulated surplus, are used to support the boards' strategic plan, the operational needs of the school district, and enhanced educational outcomes for students.

Board Policy: December 2010

Revised: May 2013, December 2017, November 2021, March 2023