

Amended Annual Budget

School District No. 46 (Sunshine Coast)

June 30, 2014

School District No. 46 (Sunshine Coast)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 46 (SUNSHINE COAST) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 46 (Sunshine Coast) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$42,136,953 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 11th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 11th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF FEBRUARY, 2014;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 46 (Sunshine Coast) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 11th DAY OF FEBRUARY, 2014.


Secretary Treasurer

School District No. 46 (Sunshine Coast)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	3,042.625	3,098.063
Adult	12.313	14.625
Total Ministry Operating Grant Funded FTE's	3,054.938	3,112.688
Revenues	\$	\$
Provincial Grants		
Ministry of Education	36,054,647	35,742,789
Tuition	105,000	105,000
Other Revenue	1,487,585	1,505,147
Rentals and Leases	60,000	60,000
Investment Income	82,000	60,000
Amortization of Deferred Capital Revenue	1,247,976	1,233,054
Total Revenue	39,037,208	38,705,990
Expenses		
Instruction	32,672,117	32,039,518
District Administration	1,762,882	1,685,465
Operations and Maintenance	6,483,135	6,842,329
Transportation and Housing	1,218,819	1,112,912
Total Expense	42,136,953	41,680,224
Net Revenue (Expense)	(3,099,745)	(2,974,234)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,716,582	2,542,875
Budgeted Surplus (Deficit), for the year	(383,163)	(431,359)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(383,163)	(431,359)
Budgeted Surplus (Deficit), for the year	(383,163)	(431,359)

School District No. 46 (Sunshine Coast)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	38,134,633	37,524,983
Special Purpose Funds - Total Expense	2,371,181	2,490,828
Capital Fund - Total Expense	1,631,139	1,664,413
Total Budget Bylaw Amount	42,136,953	41,680,224

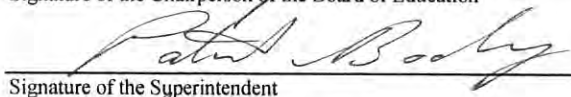
Approved by the Board



Signature of the Chairperson of the Board of Education

Feb 11/14

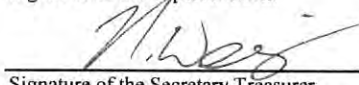
Date Signed



Signature of the Superintendent

Feb 11/14

Date Signed



Signature of the Secretary Treasurer

Feb 13/14

Date Signed

School District No. 46 (Sunshine Coast)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,099,745)	(2,974,234)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	(7,436,000)	(1,721,502)
Total Acquisition of Tangible Capital Assets	(7,436,000)	(1,721,502)
Amortization of Tangible Capital Assets	1,631,139	1,664,413
Total Effect of change in Tangible Capital Assets	(5,804,861)	(57,089)
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(8,904,606)	(3,031,323)

School District No. 46 (Sunshine Coast)

Schedule I

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,130,150		8,117,288	11,247,438
Changes for the year				
Net Revenue (Expense) for the year	(2,716,582)		(383,163)	(3,099,745)
Net Changes for the year	<u>(2,716,582)</u>	-	<u>(383,163)</u>	<u>(3,099,745)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>413,568</u>	-	<u>7,734,125</u>	<u>8,147,693</u>

School District No. 46 (Sunshine Coast)Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	34,665,966	34,179,408
Tuition	105,000	105,000
Other Revenue	512,085	577,700
Rentals and Leases	60,000	60,000
Investment Income	75,000	60,000
Total Revenue	35,418,051	34,982,108
Expenses		
Instruction	30,509,603	29,925,926
District Administration	1,762,882	1,685,465
Operations and Maintenance	4,722,630	4,800,680
Transportation and Housing	1,139,518	1,112,912
Total Expense	38,134,633	37,524,983
Net Revenue (Expense)	(2,716,582)	(2,542,875)
Budgeted Prior Year Surplus Appropriation	2,716,582	2,542,875
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	34,116,766	33,630,208
Other Ministry of Education Grants		
Pay Equity	510,381	510,381
FSA Scorer Funds	8,696	8,696
Education Guarantee	5,123	5,123
Carbon Tax Reimbursement	25,000	25,000
Total Provincial Grants - Ministry of Education	34,665,966	34,179,408
Tuition		
Offshore Tuition Fees	105,000	105,000
Total Tuition	105,000	105,000
Other Revenues		
Other School District/Education Authorities	509,385	575,000
Miscellaneous		
Art Starts	2,700	2,700
District Entered	-	-
Total Other Revenue	512,085	577,700
Rentals and Leases	60,000	60,000
Investment Income	75,000	60,000
Total Operating Revenue	35,418,051	34,982,108

School District No. 46 (Sunshine Coast)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$
Salaries		
Teachers	13,815,061	13,622,780
Principals and Vice Principals	1,732,549	1,752,265
Educational Assistants	2,563,799	2,418,306
Support Staff	3,963,072	3,997,519
Other Professionals	1,132,720	1,123,883
Substitutes	2,537,557	2,436,830
Total Salaries	25,744,758	25,351,583
Employee Benefits	5,879,719	5,510,602
Total Salaries and Benefits	31,624,477	30,862,185
Services and Supplies		
Services	664,670	665,731
Student Transportation	1,099,230	1,075,500
Professional Development and Travel	235,182	291,920
Rentals and Leases	36,000	36,000
Dues and Fees	43,500	48,500
Insurance	83,000	83,000
Supplies	3,598,574	3,712,147
Utilities	750,000	750,000
Total Services and Supplies	6,510,156	6,662,798
Total Operating Expense	38,134,633	37,524,983

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	10,759,214	597,094	18,950	559,989	34,404	2,299,626	14,269,277
1.03 Career Programs	29,600	21,986					51,586
1.07 Library Services	212,454	17,364		94,455			324,273
1.08 Counselling	249,454			135,794			385,248
1.10 Special Education	2,179,539	239,540	2,544,849	266,502		192,931	5,423,361
1.30 English Language Learning	74,000						74,000
1.31 Aboriginal Education	310,800	39,430		437,258	13,573		350,230
1.41 School Administration		817,135			71,500		1,267,966
1.62 Off Shore Students				53,013			71,500
1.64 Other							53,013
Total Function 1	13,815,061	1,732,549	2,563,799	1,547,011	119,477	2,492,557	22,270,454
4 District Administration							
4.11 Educational Administration					336,374		336,374
4.40 School District Governance					98,287		98,287
4.41 Business Administration				101,325	473,082	45,000	619,407
Total Function 4	-	-	-	101,325	907,743	45,000	1,054,068
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				42,861	84,400		127,261
5.50 Maintenance Operations				2,203,708			2,203,708
5.52 Maintenance of Grounds				57,242			57,242
5.56 Utilities							-
Total Function 5	-	-	-	2,303,811	84,400	-	2,388,211
7 Transportation and Housing							
7.41 Transportation and Housing Administration					21,100		21,100
7.70 Student Transportation				10,925			10,925
Total Function 7	-	-	-	10,925	21,100	-	32,025
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,815,061	1,732,549	2,563,799	3,963,072	1,132,720	2,537,557	25,744,758

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2013 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	14,269,277	3,039,727	17,309,004	2,039,597	19,348,601	18,969,837
1.03 Career Programs	51,586	13,308	64,894	1,500	66,394	65,725
1.07 Library Services	324,273	83,663	407,936	59,494	467,430	446,739
1.08 Counselling	385,248	99,160	484,408	1,000	485,408	684,535
1.10 Special Education	5,423,361	1,317,765	6,741,126	262,253	7,003,379	6,803,030
1.30 English Language Learning	74,000	19,092	93,092	81,348	174,440	173,633
1.31 Aboriginal Education	350,230	90,364	440,594	414,658	855,252	760,970
1.41 School Administration	1,267,966	318,815	1,586,781	131,656	1,718,437	1,745,717
1.62 Off Shore Students	71,500	18,500	90,000	23,000	113,000	113,000
1.64 Other	53,013	13,677	66,690	210,572	277,262	162,740
Total Function 1	22,270,454	5,014,071	27,284,525	3,225,078	30,509,603	29,925,926
4 District Administration						
4.11 Educational Administration	336,374	86,784	423,158	16,000	439,158	432,366
4.40 School District Governance	98,287	983	99,270	91,000	190,270	191,286
4.41 Business Administration	619,407	148,197	767,604	365,850	1,133,454	1,061,813
Total Function 4	1,054,068	235,964	1,290,032	472,850	1,762,882	1,685,465
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	127,261	32,213	159,474	100,000	259,474	250,970
5.50 Maintenance Operations	2,203,708	574,440	2,778,148	812,998	3,591,146	3,678,434
5.52 Maintenance of Grounds	57,242	14,768	72,010	50,000	122,010	121,276
5.56 Utilities	-	-	-	750,000	750,000	750,000
Total Function 5	2,388,211	621,421	3,009,632	1,712,998	4,722,630	4,800,680
7 Transportation and Housing						
7.41 Transportation and Housing Administration	21,100	5,444	26,544	-	26,544	24,402
7.70 Student Transportation	10,925	2,819	13,744	1,099,230	1,112,974	1,088,510
Total Function 7	32,025	8,263	40,288	1,099,230	1,139,518	1,112,912
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	25,744,758	5,879,719	31,624,477	6,510,156	38,134,633	37,524,983

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2014

	<u>2014 Amended Annual Budget</u>	<u>2013 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,388,681	1,563,381
Other	-	-
Other Revenue	975,500	927,447
Investment Income	7,000	-
Total Revenue	<u>2,371,181</u>	<u>2,490,828</u>
Expenses		
Instruction	2,162,514	2,113,592
Operations and Maintenance	208,667	377,236
Total Expense	<u>2,371,181</u>	<u>2,490,828</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 46 (Sunshine Coast)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
Deferred Revenue, beginning of year	\$ 150,971		\$ 3,523	\$ 22,033	\$ 467,239			\$ 18,099	\$
Add: Restricted Grants									
Provincial Grants - Ministry of Education	57,696	431,118			800,000	192,000	24,500	15,789	484,120
Other Investment Income	57,696	431,118			800,000	192,000	24,500	15,789	484,120
Less: Allocated to Revenue	208,667	431,118	3,523	22,033	800,000	192,000	24,500	20,789	484,120
Deferred Revenue, end of year	-	-	-	-	467,239	-	-	13,099	-
Revenues	208,667	431,118	3,523	22,033		192,000	24,500	20,789	484,120
Provincial Grants - Ministry of Education									
Provincial Grants - Other					800,000				
Federal Grants									
Other Revenue									
Investment Income									
Expenses	208,667	431,118	3,523	22,033	800,000	192,000	24,500	20,789	484,120
Salaries									
Teachers		119,084							69,469
Educational Assistants		221,781				130,120		10,000	135,056
Support Staff	50,000	340,865				130,120		10,000	204,525
Employee Benefits	12,900	87,943				31,880		2,580	49,021
Services and Supplies	145,767	2,310	3,523	22,033	800,000	30,000	24,500	8,209	230,574
	208,667	431,118	3,523	22,033	800,000	192,000	24,500	20,789	484,120
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 46 (Sunshine Coast)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2014

	Misc Ministry Grants	Scholarships and Bursaries	Community Connections	Misc Other Grants	TOTAL
Deferred Revenue, beginning of year	\$ 1,931	\$ 631,136	\$ 17,500	\$ 28,845	\$ 1,341,277
Add: Restricted Grants					
Provincial Grants - Ministry of Education		60,000		70,000	1,205,223
Other		7,000			930,000
Investment Income		67,000		70,000	7,000
					2,142,223
Less: Allocated to Revenue	1,931	80,000	17,500	85,000	2,371,181
Deferred Revenue, end of year	-	618,136	-	13,845	1,112,319
Revenues	1,931				1,388,681
Provincial Grants - Ministry of Education					-
Provincial Grants - Other					-
Federal Grants		73,000	17,500	85,000	975,500
Other Revenue		7,000			7,000
Investment Income	1,931	80,000	17,500	85,000	2,371,181
Expenses					
Salaries					198,553
Teachers					486,957
Educational Assistants					50,000
Support Staff					735,510
Employee Benefits	1,931	80,000	17,500	85,000	184,324
Services and Supplies	1,931	80,000	17,500	85,000	1,451,347
					2,371,181
Net Revenue (Expense)	-	-	-	-	-

School District No. 46 (Sunshine Coast)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget			2013 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other			-	-
Amortization of Deferred Capital Revenue	1,247,976		1,247,976	1,233,054
Total Revenue	1,247,976	-	1,247,976	1,233,054
Expenses				
Operations and Maintenance			-	-
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,551,838		1,551,838	1,664,413
Transportation and Housing	79,301		79,301	
Amortization of Tangible Capital Assets			-	
Total Expense	1,631,139	-	1,631,139	1,664,413
Net Revenue (Expense)	(383,163)	-	(383,163)	(431,359)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(383,163)	-	(383,163)	(431,359)