

Annual Budget

School District No. 46 (Sunshine Coast)

June 30, 2016

School District No. 46 (Sunshine Coast)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 46 (SUNSHINE COAST) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 46 (Sunshine Coast) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$39,976,565 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 12th DAY OF MAY, 2015;

READ A SECOND TIME THE 12th DAY OF MAY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF MAY, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 46 (Sunshine Coast) Annual Budget Bylaw 2015/2016, adopted by the Board the 12th DAY OF MAY, 2015.

Secretary Treasurer

School District No. 46 (Sunshine Coast)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	2,998,000	3,042,250
Adult	8,000	15,000
Total Ministry Operating Grant Funded FTE's	3,006,000	3,057,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	35,886,247	35,563,913
Tuition	119,000	130,000
Other Revenue	1,532,700	1,403,546
Rentals and Leases	60,000	60,000
Investment Income	110,000	87,000
Amortization of Deferred Capital Revenue	1,509,721	1,231,552
Total Revenue	39,217,668	38,476,011
Expenses		
Instruction	30,406,737	32,679,049
District Administration	1,843,807	1,838,882
Operations and Maintenance	6,561,724	6,525,357
Transportation and Housing	1,164,297	1,230,471
Total Expense	39,976,565	42,273,759
Net Revenue (Expense)	(758,897)	(3,797,748)
Budgeted Allocation (Retirement) of Surplus (Deficit)	326,875	3,722,709
Budgeted Surplus (Deficit), for the year	(432,022)	(75,039)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		289,171
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(432,022)	(364,210)
Budgeted Surplus (Deficit), for the year	(432,022)	(75,039)

School District No. 46 (Sunshine Coast)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	35,403,948	37,962,976
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	2,630,874	2,715,021
Special Purpose Funds - Tangible Capital Assets Purchased		
Capital Fund - Total Expense	1,941,743	1,595,762
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	39,976,565	42,273,759

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 46 (Sunshine Coast)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(758,897)</u>	<u>(3,797,748)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	<u>(1,599,507)</u>	(3,700,000)
Total Acquisition of Tangible Capital Assets	<u>(1,599,507)</u>	(3,700,000)
Amortization of Tangible Capital Assets	<u>1,941,743</u>	1,595,762
Total Effect of change in Tangible Capital Assets	<u>342,236</u>	<u>(2,104,238)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(416,661)</u></u>	<u><u>(5,901,986)</u></u>

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	34,245,373	33,756,738
Tuition	119,000	130,000
Other Revenue	542,700	502,700
Rentals and Leases	60,000	60,000
Investment Income	110,000	80,000
Total Revenue	35,077,073	34,529,438
Expenses		
Instruction	27,989,185	30,284,234
District Administration	1,843,807	1,838,882
Operations and Maintenance	4,507,935	4,718,325
Transportation and Housing	1,063,021	1,121,535
Total Expense	35,403,948	37,962,976
Net Revenue (Expense)	(326,875)	(3,433,538)
Budgeted Prior Year Surplus Appropriation	326,875	3,722,709
Budgeted Surplus (Deficit), for the year	-	289,171

School District No. 46 (Sunshine Coast)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	33,679,704	33,531,832
Strike Savings Recovery		(950,944)
Other Ministry of Education Grants		
Pay Equity	510,381	510,381
Labour Settlement Funding		626,650
FSA Scorer Funds	8,696	8,696
Education Guarantee	-	5,123
Carbon Tax Reimbursement	40,000	25,000
Summer Learning	6,592	
Total Provincial Grants - Ministry of Education	34,245,373	33,756,738
Tuition		
Offshore Tuition Fees	119,000	130,000
Total Tuition	119,000	130,000
Other Revenues		
Other School District/Education Authorities	495,000	495,000
Miscellaneous		
Art Starts	7,700	7,700
Industry Training Authority	40,000	
Total Other Revenue	542,700	502,700
Rentals and Leases	60,000	60,000
Investment Income	110,000	80,000
Total Operating Revenue	35,077,073	34,529,438

School District No. 46 (Sunshine Coast)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	13,408,080	13,498,755
Principals and Vice Principals	1,831,129	1,710,566
Educational Assistants	2,043,733	2,677,426
Support Staff	3,611,049	3,994,644
Other Professionals	1,130,639	1,186,147
Substitutes	2,035,150	2,396,440
Total Salaries	24,059,780	25,463,978
Employee Benefits	6,045,409	5,900,234
Total Salaries and Benefits	30,105,189	31,364,212
Services and Supplies		
Services	458,110	686,205
Student Transportation	991,488	1,080,900
Professional Development and Travel	109,500	268,364
Rentals and Leases	33,000	33,000
Dues and Fees	49,500	49,500
Insurance	83,000	83,000
Supplies	2,849,161	3,651,795
Utilities	725,000	746,000
Total Services and Supplies	5,298,759	6,598,764
Total Operating Expense	35,403,948	37,962,976

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	10,124,643	731,906		483,762		1,946,929	13,287,240
1.03 Career Programs	190,891	21,986					212,877
1.07 Library Services	185,690			89,161			274,851
1.08 Counselling	492,141			118,170			610,311
1.10 Special Education	2,014,372	222,092	2,043,733	263,036		63,221	4,606,454
1.30 English Language Learning	101,115						101,115
1.31 Aboriginal Education	299,228	98,576					397,804
1.41 School Administration		756,569		344,420			1,100,989
1.60 Summer School							-
1.61 Continuing Education							-
1.62 Off Shore Students							-
1.64 Other				43,685			43,685
Total Function 1	13,408,080	1,831,129	2,043,733	1,342,234	-	2,010,150	20,635,326
4 District Administration							
4.11 Educational Administration					361,891		361,891
4.40 School District Governance					98,287		98,287
4.41 Business Administration				121,129	522,961	25,000	669,090
Total Function 4	-	-	-	121,129	983,139	25,000	1,129,268
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				44,827	126,400		171,227
5.50 Maintenance Operations				2,032,210		-	2,032,210
5.52 Maintenance of Grounds				59,883			59,883
5.56 Utilities							-
Total Function 5	-	-	-	2,136,920	126,400	-	2,263,320
7 Transportation and Housing							
7.41 Transportation and Housing Administration					21,100		21,100
7.70 Student Transportation				10,766			10,766
Total Function 7	-	-	-	10,766	21,100	-	31,866
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	13,408,080	1,831,129	2,043,733	3,611,049	1,130,639	2,035,150	24,059,780

School District No. 46 (Sunshine Coast)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	13,287,240	2,939,502	16,226,742	1,488,487	17,715,229	18,288,176
1.03 Career Programs	212,877	57,882	270,759	20,000	290,759	90,541
1.07 Library Services	274,851	75,762	350,613	52,000	402,613	502,427
1.08 Counselling	610,311	168,072	778,383	2,000	780,383	629,973
1.10 Special Education	4,606,454	1,329,966	5,936,420	235,000	6,171,420	7,081,024
1.30 English Language Learning	101,115	27,807	128,922	43,578	172,500	233,233
1.31 Aboriginal Education	397,804	106,439	504,243	276,000	780,243	1,001,280
1.41 School Administration	1,100,989	427,763	1,528,752	20,000	1,548,752	2,150,897
1.60 Summer School	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-
1.62 Off Shore Students	-	-	-	8,000	8,000	112,467
1.64 Other	43,685	12,101	55,786	63,500	119,286	194,216
Total Function 1	20,635,326	5,145,294	25,780,620	2,208,565	27,989,185	30,284,234
4 District Administration						
4.11 Educational Administration	361,891	92,094	453,985	15,000	468,985	466,887
4.40 School District Governance	98,287	983	99,270	82,000	181,270	211,270
4.41 Business Administration	669,090	174,648	843,738	349,814	1,193,552	1,160,725
Total Function 4	1,129,268	267,725	1,396,993	446,814	1,843,807	1,838,882
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	171,227	44,053	215,280	85,000	300,280	299,776
5.50 Maintenance Operations	2,032,210	562,922	2,595,132	761,052	3,356,184	3,547,281
5.52 Maintenance of Grounds	59,883	16,588	76,471	50,000	126,471	125,268
5.56 Utilities	-	-	-	725,000	725,000	746,000
Total Function 5	2,263,320	623,563	2,886,883	1,621,052	4,507,935	4,718,325
7 Transportation and Housing						
7.41 Transportation and Housing Administration	21,100	5,845	26,945	-	26,945	26,270
7.70 Student Transportation	10,766	2,982	13,748	1,022,328	1,036,076	1,095,265
Total Function 7	31,866	8,827	40,693	1,022,328	1,063,021	1,121,535
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	24,059,780	6,045,409	30,105,189	5,298,759	35,403,948	37,962,976

School District No. 46 (Sunshine Coast)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,640,874	1,807,175
Other Revenue	990,000	900,846
Investment Income		7,000
Total Revenue	2,630,874	2,715,021
Expenses		
Instruction	2,417,552	2,394,815
Operations and Maintenance	213,322	320,206
Total Expense	2,630,874	2,715,021
Budgeted Surplus (Deficit), for the year	-	-

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Other
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	213,322	707,050			192,000	24,500	15,235	488,767	
Other			60,000	890,000					40,000
	<u>213,322</u>	<u>707,050</u>	<u>60,000</u>	<u>890,000</u>	<u>192,000</u>	<u>24,500</u>	<u>15,235</u>	<u>488,767</u>	<u>40,000</u>
Less: Allocated to Revenue	213,322	707,050	60,000	890,000	192,000	24,500	15,235	488,767	40,000
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues									
Provincial Grants - Ministry of Education	213,322	707,050			192,000	24,500	15,235	488,767	
Other Revenue			60,000	890,000					40,000
	<u>213,322</u>	<u>707,050</u>	<u>60,000</u>	<u>890,000</u>	<u>192,000</u>	<u>24,500</u>	<u>15,235</u>	<u>488,767</u>	<u>40,000</u>
Expenses									
Salaries									
Teachers		442,945						70,162	
Educational Assistants		110,736							
Support Staff	82,593				139,434			124,723	
Substitutes							2,000		
	<u>82,593</u>	<u>553,681</u>	<u>-</u>	<u>-</u>	<u>139,434</u>	<u>-</u>	<u>2,000</u>	<u>194,885</u>	<u>-</u>
Employee Benefits	22,878	153,369			52,566		554	58,882	
Services and Supplies	107,851		60,000	890,000		24,500	12,681	235,000	40,000
	<u>213,322</u>	<u>707,050</u>	<u>60,000</u>	<u>890,000</u>	<u>192,000</u>	<u>24,500</u>	<u>15,235</u>	<u>488,767</u>	<u>40,000</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 46 (Sunshine Coast)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	-
Add: Restricted Grants	
Provincial Grants - Ministry of Education	1,640,874
Other	<u>990,000</u>
	2,630,874
Less: Allocated to Revenue	<u>2,630,874</u>
Deferred Revenue, end of year	<u><u>-</u></u>
Revenues	
Provincial Grants - Ministry of Education	1,640,874
Other Revenue	<u>990,000</u>
	2,630,874
Expenses	
Salaries	
Teachers	513,107
Educational Assistants	110,736
Support Staff	346,750
Substitutes	<u>2,000</u>
	972,593
Employee Benefits	288,249
Services and Supplies	<u>1,370,032</u>
	2,630,874
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 46 (Sunshine Coast)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	1,509,721		1,509,721	1,231,552
Total Revenue	1,509,721	-	1,509,721	1,231,552
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,840,467		1,840,467	1,486,826
Transportation and Housing	101,276		101,276	108,936
Total Expense	1,941,743	-	1,941,743	1,595,762
Net Revenue (Expense)	(432,022)	-	(432,022)	(364,210)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(432,022)	-	(432,022)	(364,210)